

4 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	3 April 2023	Derivatives	Other types of products	Issue of a derivative	3,000	12 May 2023	\$5.7800	\$17,340.0000	2,602,486
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	21 July 2023	\$5.7793	\$17,337.9000	2,605,486

	Derivatives	Other types of products	Issue of a derivative	3,500	12 May 2023	\$5.7800	\$20,230.0000	2,608,986
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	17 July 2023	\$5.7794	\$20,227.9000	2,612,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	17 July 2023	\$5.7794	\$20,227.9000	2,615,986
	Derivatives	Other types of products	Issue of a derivative	5,000	12 May 2023	\$5.7800	\$28,900.0000	2,620,986
	Derivatives	Other types of products	Issue of a derivative	5,000	12 May 2023	\$5.7800	\$28,900.0000	2,625,986
	Derivatives	Other types of products	Issue of a derivative	19,000	17 April 2024	\$5.8302	\$110,774.4700	2,644,986
	Derivatives	Other types of products	Closing out of a derivative contract	43,534	26 March 2024	\$5.7844	\$251,819.1600	2,688,520
	Derivatives	Other types of products	Closing out of a derivative contract	67,466	26 March 2024	\$5.7844	\$390,252.0200	2,755,986
	Derivatives	Other types of products	Closing out of a derivative contract	161,966	26 March 2024	\$5.8100	\$941,022.4600	2,917,952
	Derivatives	Other types of products	Closing out of a derivative contract	259	12 May 2023	\$5.7682	\$1,493.9600	2,917,693
	Derivatives	Other types of products	Closing out of a derivative contract	281	12 May 2023	\$5.7682	\$1,620.8600	2,917,412

	Derivatives	Other types of products	Closing out of a derivative contract	298	12 May 2023	\$5.7682	\$1,718.9200	2,917,114
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7682	\$2,884.0900	2,916,614
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7800	\$2,890.0000	2,916,114
	Derivatives	Other types of products	Closing out of a derivative contract	699	12 May 2023	\$5.7682	\$4,031.9500	2,915,415
	Derivatives	Other types of products	Closing out of a derivative contract	804	12 May 2023	\$5.7682	\$4,637.6100	2,914,611
	Derivatives	Other types of products	Closing out of a derivative contract	937	12 May 2023	\$5.7682	\$5,404.7800	2,913,674
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7682	\$5,768.1700	2,912,674
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7800	\$5,780.0000	2,911,674
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7800	\$5,780.0000	2,910,674
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	3 May 2023	\$5.7310	\$5,730.9500	2,909,674
	Derivatives	Other types of products	Closing out of a derivative contract	1,020	12 May 2023	\$5.7682	\$5,883.5400	2,908,654

	Derivatives	Other types of products	Closing out of a derivative contract	1,067	12 May 2023	\$5.7682	\$6,154.6400	2,907,587
	Derivatives	Other types of products	Closing out of a derivative contract	1,135	12 May 2023	\$5.7682	\$6,546.8800	2,906,452
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.7682	\$8,652.2600	2,904,952
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.7800	\$8,670.0000	2,903,452
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7800	\$11,560.0000	2,901,452
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7800	\$11,560.0000	2,899,452
	Derivatives	Other types of products	Closing out of a derivative contract	2,180	12 May 2023	\$5.7682	\$12,574.6200	2,897,272
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.7800	\$14,450.0000	2,894,772
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$5.7800	\$17,340.0000	2,891,772
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$5.7682	\$17,304.5200	2,888,772
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$5.7800	\$17,340.0000	2,885,772

	Derivatives	Other types of products	Closing out of a derivative contract	4,820	12 May 2023	\$5.7682	\$27,802.5900	2,880,952
	Derivatives	Other types of products	Closing out of a derivative contract	8,500	12 May 2023	\$5.7682	\$49,029.4700	2,872,452
	Derivatives	Other types of products	Closing out of a derivative contract	13,500	12 May 2023	\$5.7682	\$77,870.3400	2,858,952
	Derivatives	Other types of products	Closing out of a derivative contract	15,000	12 May 2023	\$5.7682	\$86,522.6000	2,843,952
	Derivatives	Other types of products	Closing out of a derivative contract	16,000	12 May 2023	\$5.7682	\$92,290.7700	2,827,952
	Derivatives	Other types of products	Closing out of a derivative contract	18,500	12 May 2023	\$5.7682	\$106,711.2000	2,809,452
	Derivatives	Other types of products	Closing out of a derivative contract	20,500	17 April 2024	\$5.7714	\$118,313.0900	2,788,952
	Derivatives	Other types of products	Issue of a derivative	161,966	26 March 2024	\$5.8100	\$941,022.4600	2,626,986

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.



J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..