

6 April 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	4 April 2023	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 April 2024	\$5.7604	\$11,520.8000	2,628,986
		Derivatives	Other types of products	Closing out of a derivative contract	7,000	26 March 2024	\$5.7786	\$40,449.9200	2,635,986
		Derivatives	Other types of products	Closing out of a derivative contract	8,000	17 July 2023	\$5.7743	\$46,194.4000	2,643,986

	Derivatives	Other types of products	Closing out of a derivative contract	8,500	17 July 2023	\$5.7718	\$49,060.3000	2,652,486
	Derivatives	Other types of products	Closing out of a derivative contract	11,500	21 July 2023	\$5.7712	\$66,368.8000	2,663,986
	Derivatives	Other types of products	Closing out of a derivative contract	13,000	26 March 2024	\$5.7786	\$75,121.2800	2,676,986
	Derivatives	Other types of products	Closing out of a derivative contract	19,500	17 July 2023	\$5.7743	\$112,598.8500	2,696,486
	Derivatives	Other types of products	Closing out of a derivative contract	3	12 May 2023	\$5.7222	\$17.1700	2,696,483
	Derivatives	Other types of products	Closing out of a derivative contract	4	12 May 2023	\$5.7222	\$22.8900	2,696,479
	Derivatives	Other types of products	Closing out of a derivative contract	16	12 May 2023	\$5.7222	\$91.5600	2,696,463
	Derivatives	Other types of products	Closing out of a derivative contract	23	12 May 2023	\$5.7222	\$131.6100	2,696,440
	Derivatives	Other types of products	Closing out of a derivative contract	51	12 May 2023	\$5.7222	\$291.8300	2,696,389
	Derivatives	Other types of products	Closing out of a derivative contract	77	12 May 2023	\$5.7222	\$440.6100	2,696,312
	Derivatives	Other types of products	Closing out of a derivative contract	88	12 May 2023	\$5.7222	\$503.5600	2,696,224

	Derivatives	Other types of products	Closing out of a derivative contract	106	12 May 2023	\$5.7222	\$606.5600	2,696,118
	Derivatives	Other types of products	Closing out of a derivative contract	132	12 May 2023	\$5.7222	\$755.3300	2,695,986
	Derivatives	Other types of products	Closing out of a derivative contract	412	12 May 2023	\$5.7222	\$2,357.5500	2,695,574
	Derivatives	Other types of products	Closing out of a derivative contract	1,497	12 May 2023	\$5.7222	\$8,566.1600	2,694,077
	Derivatives	Other types of products	Closing out of a derivative contract	1,996	12 May 2023	\$5.7222	\$11,421.5500	2,692,081
	Derivatives	Other types of products	Closing out of a derivative contract	6,484	12 May 2023	\$5.7222	\$37,102.8600	2,685,597
	Derivatives	Other types of products	Closing out of a derivative contract	9,977	12 May 2023	\$5.7222	\$57,090.5700	2,675,620
	Derivatives	Other types of products	Closing out of a derivative contract	20,449	12 May 2023	\$5.7222	\$117,013.6400	2,655,171
	Derivatives	Other types of products	Closing out of a derivative contract	30,923	12 May 2023	\$5.7222	\$176,948.1500	2,624,248
	Derivatives	Other types of products	Closing out of a derivative contract	34,500	12 May 2023	\$5.7222	\$197,416.5200	2,589,748
	Derivatives	Other types of products	Closing out of a derivative contract	41,894	12 May 2023	\$5.7222	\$239,726.6000	2,547,854



		Derivatives	Other types of products	Closing out of a derivative contract	52,868	12 May 2023	\$5.7222	\$302,522.2200	2,494,986
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..