

14 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	13 April 2023	Derivatives	Other types of products	Issue of a derivative	500	4 June 2024	\$5.7591	\$2,879.5300	1,620,420
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	31 July 2023	\$5.7472	\$11,494.4000	1,622,420
		Derivatives	Other types of products	Closing out of a derivative contract	5,500	26 March 2024	\$5.7555	\$31,655.4600	1,627,920

	Derivatives	Other types of products	Issue of a derivative	8,000	2 February 2028	\$5.7500	\$46,000.0000	1,635,920
	Derivatives	Other types of products	Closing out of a derivative contract	9,500	26 March 2024	\$5.7555	\$54,677.6200	1,645,420
	Derivatives	Other types of products	Issue of a derivative	500	29 January 2024	\$5.7109	\$2,855.4500	1,644,920
	Derivatives	Other types of products	Closing out of a derivative contract	73	12 May 2023	\$5.7316	\$418.4000	1,644,847
	Derivatives	Other types of products	Closing out of a derivative contract	73	12 May 2023	\$5.7316	\$418.4000	1,644,774
	Derivatives	Other types of products	Closing out of a derivative contract	427	12 May 2023	\$5.7316	\$2,447.3700	1,644,347
	Derivatives	Other types of products	Closing out of a derivative contract	427	12 May 2023	\$5.7316	\$2,447.3700	1,643,920
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7316	\$2,865.7800	1,643,420
	Derivatives	Other types of products	Closing out of a derivative contract	500	3 May 2023	\$5.7409	\$2,870.4700	1,642,920
	Derivatives	Other types of products	Closing out of a derivative contract	589	12 May 2023	\$5.7316	\$3,375.8800	1,642,331
	Derivatives	Other types of products	Closing out of a derivative contract	1,031	12 May 2023	\$5.7316	\$5,909.2300	1,641,300

	Derivatives	Other types of products	Closing out of a derivative contract	1,827	12 May 2023	\$5.7316	\$10,471.5500	1,639,473
	Derivatives	Other types of products	Closing out of a derivative contract	1,845	12 May 2023	\$5.7316	\$10,574.7200	1,637,628
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7316	\$11,463.1100	1,635,628
	Derivatives	Other types of products	Closing out of a derivative contract	2,469	12 May 2023	\$5.7316	\$14,151.2000	1,633,159
	Derivatives	Other types of products	Closing out of a derivative contract	2,804	12 May 2023	\$5.7316	\$16,071.2700	1,630,355
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	16 May 2024	\$5.6807	\$17,042.1000	1,627,355
	Derivatives	Other types of products	Closing out of a derivative contract	3,099	12 May 2023	\$5.7316	\$17,762.0800	1,624,256
	Derivatives	Other types of products	Closing out of a derivative contract	3,173	12 May 2023	\$5.7316	\$18,186.2200	1,621,083
	Derivatives	Other types of products	Closing out of a derivative contract	3,411	12 May 2023	\$5.7316	\$19,550.3300	1,617,672
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$5.7316	\$20,060.4400	1,614,172
	Derivatives	Other types of products	Closing out of a derivative contract	5,313	12 May 2023	\$5.7316	\$30,451.7400	1,608,859

	Derivatives	Other types of products	Closing out of a derivative contract	6,000	12 May 2023	\$5.7316	\$34,389.3200	1,602,859
	Derivatives	Other types of products	Closing out of a derivative contract	9,696	12 May 2023	\$5.7316	\$55,573.1400	1,593,163
	Derivatives	Other types of products	Closing out of a derivative contract	10,655	12 May 2023	\$5.7316	\$61,069.7000	1,582,508
	Derivatives	Other types of products	Closing out of a derivative contract	12,500	12 May 2023	\$5.7316	\$71,644.4100	1,570,008
	Derivatives	Other types of products	Closing out of a derivative contract	16,187	12 May 2023	\$5.7316	\$92,776.6500	1,553,821
	Derivatives	Other types of products	Closing out of a derivative contract	16,500	12 May 2023	\$5.7316	\$94,570.6200	1,537,321
	Derivatives	Other types of products	Closing out of a derivative contract	17,901	12 May 2023	\$5.7316	\$102,600.5300	1,519,420
	Derivatives	Other types of products	Closing out of a derivative contract	25,500	17 April 2024	\$5.6915	\$145,134.0400	1,493,920
	Derivatives	Other types of products	Closing out of a derivative contract	68,500	17 April 2024	\$5.6915	\$389,869.8700	1,425,420

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..