

17 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	14 April 2023	Derivatives	Other types of products	Issue of a derivative	500	2 February 2028	\$5.8700	\$2,935.0000	1,418,920
		Derivatives	Other types of products	Issue of a derivative	3,500	17 May 2024	\$5.8194	\$20,367.9000	1,422,420
		Derivatives	Other types of products	Issue of a derivative	56,000	17 April 2024	\$5.8144	\$325,608.1900	1,478,420

	Derivatives	Other types of products	Closing out of a derivative contract	1	31 July 2023	\$5.8221	\$5.8200	1,478,421
	Derivatives	Other types of products	Closing out of a derivative contract	5,000	17 July 2023	\$5.8153	\$29,076.5000	1,483,421
	Derivatives	Other types of products	Closing out of a derivative contract	5,500	31 July 2023	\$5.8221	\$32,021.5500	1,488,921
	Derivatives	Other types of products	Closing out of a derivative contract	11,500	26 March 2024	\$5.8090	\$66,804.0500	1,500,421
	Derivatives	Other types of products	Closing out of a derivative contract	19,500	26 March 2024	\$5.8090	\$113,276.4400	1,519,921
	Derivatives	Other types of products	Closing out of a derivative contract	21,000	31 July 2023	\$5.8221	\$122,264.1000	1,540,921
	Derivatives	Other types of products	Closing out of a derivative contract	16	12 May 2023	\$5.8116	\$92.9900	1,540,905
	Derivatives	Other types of products	Closing out of a derivative contract	33	12 May 2023	\$5.8116	\$191.7800	1,540,872
	Derivatives	Other types of products	Closing out of a derivative contract	148	12 May 2023	\$5.8116	\$860.1200	1,540,724
	Derivatives	Other types of products	Closing out of a derivative contract	181	12 May 2023	\$5.8116	\$1,051.9100	1,540,543
	Derivatives	Other types of products	Closing out of a derivative contract	297	12 May 2023	\$5.8116	\$1,726.0500	1,540,246

	Derivatives	Other types of products	Closing out of a derivative contract	363	12 May 2023	\$5.8116	\$2,109.6200	1,539,883
	Derivatives	Other types of products	Closing out of a derivative contract	363	12 May 2023	\$5.8116	\$2,109.6200	1,539,520
	Derivatives	Other types of products	Closing out of a derivative contract	451	12 May 2023	\$5.8116	\$2,621.0500	1,539,069
	Derivatives	Other types of products	Closing out of a derivative contract	500	3 May 2023	\$5.7909	\$2,895.4700	1,538,569
	Derivatives	Other types of products	Closing out of a derivative contract	529	12 May 2023	\$5.8116	\$3,074.3500	1,538,040
	Derivatives	Other types of products	Closing out of a derivative contract	611	12 May 2023	\$5.8116	\$3,550.9100	1,537,429
	Derivatives	Other types of products	Closing out of a derivative contract	612	12 May 2023	\$5.8116	\$3,556.7200	1,536,817
	Derivatives	Other types of products	Closing out of a derivative contract	726	12 May 2023	\$5.8116	\$4,219.2400	1,536,091
	Derivatives	Other types of products	Closing out of a derivative contract	1,040	12 May 2023	\$5.8116	\$6,044.1000	1,535,051
	Derivatives	Other types of products	Closing out of a derivative contract	1,056	12 May 2023	\$5.8116	\$6,137.0800	1,533,995
	Derivatives	Other types of products	Closing out of a derivative contract	1,222	12 May 2023	\$5.8116	\$7,101.8100	1,532,773

	Derivatives	Other types of products	Closing out of a derivative contract	1,222	12 May 2023	\$5.8116	\$7,101.8100	1,531,551
	Derivatives	Other types of products	Closing out of a derivative contract	2,081	12 May 2023	\$5.8116	\$12,094.0000	1,529,470
	Derivatives	Other types of products	Closing out of a derivative contract	3,411	12 May 2023	\$5.8116	\$19,823.4700	1,526,059
	Derivatives	Other types of products	Closing out of a derivative contract	4,055	12 May 2023	\$5.8116	\$23,566.1600	1,522,004
	Derivatives	Other types of products	Closing out of a derivative contract	4,956	12 May 2023	\$5.8116	\$28,802.4400	1,517,048
	Derivatives	Other types of products	Closing out of a derivative contract	6,500	12 May 2023	\$5.8116	\$37,775.6000	1,510,548
	Derivatives	Other types of products	Closing out of a derivative contract	8,167	12 May 2023	\$5.8116	\$47,463.5900	1,502,381
	Derivatives	Other types of products	Closing out of a derivative contract	8,500	12 May 2023	\$5.8116	\$49,398.8600	1,493,881
	Derivatives	Other types of products	Closing out of a derivative contract	14,415	12 May 2023	\$5.8116	\$83,774.6600	1,479,466
	Derivatives	Other types of products	Closing out of a derivative contract	16,666	12 May 2023	\$5.8116	\$96,856.6400	1,462,800
	Derivatives	Other types of products	Closing out of a derivative contract	28,379	12 May 2023	\$5.8116	\$164,928.2800	1,434,421



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..