

18 April 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	17 April 2023	Derivatives	Other types of products	Issue of a derivative	1,000	4 June 2024	\$5.8391	\$5,839.0800	1,512,421
		Derivatives	Other types of products	Closing out of a derivative contract	17,500	26 March 2024	\$5.8334	\$102,085.1500	1,529,921
		Derivatives	Other types of products	Closing out of a derivative contract	28,000	26 March 2024	\$5.8334	\$163,336.2400	1,557,921

	Derivatives	Other types of products	Closing out of a derivative contract	171,000	20 May 2024	\$5.8418	\$998,951.5600	1,728,921
	Derivatives	Other types of products	Closing out of a derivative contract	74	12 May 2023	\$5.8031	\$429.4300	1,728,847
	Derivatives	Other types of products	Closing out of a derivative contract	191	12 May 2023	\$5.8031	\$1,108.3900	1,728,656
	Derivatives	Other types of products	Closing out of a derivative contract	226	12 May 2023	\$5.8031	\$1,311.4900	1,728,430
	Derivatives	Other types of products	Closing out of a derivative contract	250	12 May 2023	\$5.8031	\$1,450.7700	1,728,180
	Derivatives	Other types of products	Closing out of a derivative contract	317	12 May 2023	\$5.8031	\$1,839.5700	1,727,863
	Derivatives	Other types of products	Closing out of a derivative contract	344	12 May 2023	\$5.8031	\$1,996.2500	1,727,519
	Derivatives	Other types of products	Closing out of a derivative contract	368	12 May 2023	\$5.8031	\$2,135.5300	1,727,151
	Derivatives	Other types of products	Closing out of a derivative contract	369	12 May 2023	\$5.8031	\$2,141.3300	1,726,782
	Derivatives	Other types of products	Closing out of a derivative contract	426	12 May 2023	\$5.8031	\$2,472.1100	1,726,356
	Derivatives	Other types of products	Closing out of a derivative contract	439	12 May 2023	\$5.8031	\$2,547.5500	1,725,917

	Derivatives	Other types of products	Closing out of a derivative contract	441	12 May 2023	\$5.8031	\$2,559.1500	1,725,476
	Derivatives	Other types of products	Closing out of a derivative contract	517	12 May 2023	\$5.8031	\$3,000.1900	1,724,959
	Derivatives	Other types of products	Closing out of a derivative contract	559	12 May 2023	\$5.8031	\$3,243.9100	1,724,400
	Derivatives	Other types of products	Closing out of a derivative contract	662	12 May 2023	\$5.8031	\$3,841.6300	1,723,738
	Derivatives	Other types of products	Closing out of a derivative contract	706	12 May 2023	\$5.8031	\$4,096.9600	1,723,032
	Derivatives	Other types of products	Closing out of a derivative contract	811	12 May 2023	\$5.8031	\$4,706.2900	1,722,221
	Derivatives	Other types of products	Closing out of a derivative contract	921	12 May 2023	\$5.8031	\$5,344.6200	1,721,300
	Derivatives	Other types of products	Closing out of a derivative contract	963	12 May 2023	\$5.8031	\$5,588.3500	1,720,337
	Derivatives	Other types of products	Closing out of a derivative contract	1,029	12 May 2023	\$5.8031	\$5,971.3500	1,719,308
	Derivatives	Other types of products	Closing out of a derivative contract	1,210	12 May 2023	\$5.8031	\$7,021.7100	1,718,098
	Derivatives	Other types of products	Closing out of a derivative contract	1,618	12 May 2023	\$5.8031	\$9,389.3600	1,716,480

	Derivatives	Other types of products	Closing out of a derivative contract	1,764	12 May 2023	\$5.8031	\$10,236.6100	1,714,716
	Derivatives	Other types of products	Closing out of a derivative contract	1,838	12 May 2023	\$5.8031	\$10,666.0400	1,712,878
	Derivatives	Other types of products	Closing out of a derivative contract	1,853	12 May 2023	\$5.8031	\$10,753.0800	1,711,025
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.8031	\$11,606.1300	1,709,025
	Derivatives	Other types of products	Closing out of a derivative contract	2,132	12 May 2023	\$5.8031	\$12,372.1400	1,706,893
	Derivatives	Other types of products	Closing out of a derivative contract	2,918	12 May 2023	\$5.8031	\$16,933.3500	1,703,975
	Derivatives	Other types of products	Closing out of a derivative contract	2,941	12 May 2023	\$5.8031	\$17,066.8200	1,701,034
	Derivatives	Other types of products	Closing out of a derivative contract	2,983	12 May 2023	\$5.8031	\$17,310.5500	1,698,051
	Derivatives	Other types of products	Closing out of a derivative contract	3,482	12 May 2023	\$5.8031	\$20,206.2800	1,694,569
	Derivatives	Other types of products	Closing out of a derivative contract	5,971	12 May 2023	\$5.8031	\$34,650.1100	1,688,598
	Derivatives	Other types of products	Closing out of a derivative contract	9,382	12 May 2023	\$5.8031	\$54,444.3700	1,679,216



		Derivatives	Other types of products	Closing out of a derivative contract	10,000	12 May 2023	\$5.8031	\$58,030.6600	1,669,216
		Derivatives	Other types of products	Closing out of a derivative contract	10,236	12 May 2023	\$5.8031	\$59,400.1800	1,658,980
		Derivatives	Other types of products	Closing out of a derivative contract	15,059	12 May 2023	\$5.8031	\$87,388.3700	1,643,921

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..