

19 April 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	18 April 2023	Derivatives	Other types of products	Issue of a derivative	1,000	4 June 2024	\$6.5502	\$6,550.2100	1,564,421
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	4 June 2024	\$6.5499	\$9,824.8000	1,565,921
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	2 February 2028	\$6.0550	\$12,110.0000	1,567,921

	Derivatives	Other types of products	Closing out of a derivative contract	26,000	17 May 2024	\$6.0567	\$157,474.2000	1,593,921
	Derivatives	Other types of products	Closing out of a derivative contract	70,000	17 July 2023	\$6.5645	\$459,515.0000	1,663,921
	Derivatives	Other types of products	Closing out of a derivative contract	189,000	20 May 2024	\$6.4924	\$1,227,054.7200	1,852,921
	Derivatives	Other types of products	Closing out of a derivative contract	8	12 May 2023	\$6.0597	\$48.4800	1,852,913
	Derivatives	Other types of products	Closing out of a derivative contract	21	12 May 2023	\$6.0597	\$127.2500	1,852,892
	Derivatives	Other types of products	Closing out of a derivative contract	46	12 May 2023	\$6.0597	\$278.7500	1,852,846
	Derivatives	Other types of products	Closing out of a derivative contract	48	12 May 2023	\$6.0597	\$290.8700	1,852,798
	Derivatives	Other types of products	Closing out of a derivative contract	55	12 May 2023	\$6.0597	\$333.2800	1,852,743
	Derivatives	Other types of products	Closing out of a derivative contract	74	12 May 2023	\$6.0597	\$448.4200	1,852,669
	Derivatives	Other types of products	Closing out of a derivative contract	79	12 May 2023	\$6.0597	\$478.7200	1,852,590
	Derivatives	Other types of products	Closing out of a derivative contract	99	12 May 2023	\$6.0597	\$599.9100	1,852,491

	Derivatives	Other types of products	Closing out of a derivative contract	123	12 May 2023	\$6.0597	\$745.3400	1,852,368
	Derivatives	Other types of products	Closing out of a derivative contract	183	12 May 2023	\$6.0597	\$1,108.9300	1,852,185
	Derivatives	Other types of products	Closing out of a derivative contract	202	12 May 2023	\$6.0597	\$1,224.0600	1,851,983
	Derivatives	Other types of products	Closing out of a derivative contract	207	12 May 2023	\$6.0597	\$1,254.3600	1,851,776
	Derivatives	Other types of products	Closing out of a derivative contract	355	12 May 2023	\$6.0597	\$2,151.1900	1,851,421
	Derivatives	Other types of products	Closing out of a derivative contract	452	12 May 2023	\$6.0597	\$2,738.9800	1,850,969
	Derivatives	Other types of products	Closing out of a derivative contract	454	12 May 2023	\$6.0597	\$2,751.1000	1,850,515
	Derivatives	Other types of products	Closing out of a derivative contract	479	12 May 2023	\$6.0597	\$2,902.6000	1,850,036
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.0597	\$3,029.8500	1,849,536
	Derivatives	Other types of products	Closing out of a derivative contract	926	12 May 2023	\$6.0597	\$5,611.2800	1,848,610
	Derivatives	Other types of products	Closing out of a derivative contract	945	12 May 2023	\$6.0597	\$5,726.4200	1,847,665

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.0597	\$6,059.7000	1,846,665
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.0597	\$6,059.7000	1,845,665
		Derivatives	Other types of products	Closing out of a derivative contract	1,492	12 May 2023	\$6.0597	\$9,041.0700	1,844,173
		Derivatives	Other types of products	Closing out of a derivative contract	1,921	12 May 2023	\$6.0597	\$11,640.6800	1,842,252
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$6.0597	\$12,119.4000	1,840,252
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$6.0597	\$18,179.1000	1,837,252
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	17 May 2024	\$6.1245	\$21,435.7500	1,833,752
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$6.0597	\$21,208.9500	1,830,252
		Derivatives	Other types of products	Closing out of a derivative contract	3,645	12 May 2023	\$6.0597	\$22,087.6100	1,826,607
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,822,107
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,817,607

	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,813,107
	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,808,607
	Derivatives	Other types of products	Closing out of a derivative contract	6,000	12 May 2023	\$6.0597	\$36,358.2000	1,802,607
	Derivatives	Other types of products	Closing out of a derivative contract	6,500	12 May 2023	\$6.0597	\$39,388.0500	1,796,107
	Derivatives	Other types of products	Closing out of a derivative contract	8,000	12 May 2023	\$6.0597	\$48,477.6000	1,788,107
	Derivatives	Other types of products	Closing out of a derivative contract	9,877	12 May 2023	\$6.0597	\$59,851.6600	1,778,230
	Derivatives	Other types of products	Closing out of a derivative contract	9,901	12 May 2023	\$6.0597	\$59,997.0900	1,768,329
	Derivatives	Other types of products	Closing out of a derivative contract	10,000	12 May 2023	\$6.0597	\$60,597.0000	1,758,329
	Derivatives	Other types of products	Closing out of a derivative contract	14,500	12 May 2023	\$6.0597	\$87,865.6500	1,743,829
	Derivatives	Other types of products	Closing out of a derivative contract	14,817	12 May 2023	\$6.0597	\$89,786.5700	1,729,012
	Derivatives	Other types of products	Closing out of a derivative contract	15,000	12 May 2023	\$6.0597	\$90,895.5000	1,714,012

	Derivatives	Other types of products	Closing out of a derivative contract	16,500	17 April 2024	\$6.5084	\$107,389.2800	1,697,512
	Derivatives	Other types of products	Closing out of a derivative contract	17,000	12 May 2023	\$6.0597	\$103,014.9000	1,680,512
	Derivatives	Other types of products	Closing out of a derivative contract	18,298	12 May 2023	\$6.0597	\$110,880.3900	1,662,214
	Derivatives	Other types of products	Closing out of a derivative contract	20,000	20 May 2024	\$6.5084	\$130,168.8200	1,642,214
	Derivatives	Other types of products	Closing out of a derivative contract	20,293	12 May 2023	\$6.0597	\$122,969.4900	1,621,921
	Derivatives	Other types of products	Closing out of a derivative contract	21,000	12 May 2023	\$6.0597	\$127,253.7000	1,600,921
	Derivatives	Other types of products	Closing out of a derivative contract	26,000	17 May 2024	\$6.1245	\$159,237.0000	1,574,921
	Derivatives	Other types of products	Closing out of a derivative contract	26,000	12 May 2023	\$6.0597	\$157,552.2000	1,548,921
	Derivatives	Other types of products	Closing out of a derivative contract	27,000	12 May 2023	\$6.0597	\$163,611.9000	1,521,921
	Derivatives	Other types of products	Closing out of a derivative contract	56,000	17 April 2024	\$6.5084	\$364,472.7000	1,465,921
	Derivatives	Other types of products	Closing out of a derivative contract	61,000	12 May 2023	\$6.0597	\$369,641.7000	1,404,921



		Derivatives	Other types of products	Closing out of a derivative contract	171,000	20 May 2024	\$6.5084	\$1,112,943.4100	1,233,921
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..