

20 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	19 April 2023	Derivatives	Other types of products	Issue of a derivative	8,500	12 May 2023	\$6.5800	\$55,930.0000	1,165,421
		Derivatives	Other types of products	Issue of a derivative	15,500	12 May 2023	\$6.1850	\$95,867.5000	1,180,921
		Derivatives	Other types of products	Issue of a derivative	23,000	12 May 2023	\$6.2379	\$143,471.1000	1,203,921

	Derivatives	Other types of products	Issue of a derivative	31,000	12 May 2023	\$6.2450	\$193,595.0000	1,234,921
	Derivatives	Other types of products	Issue of a derivative	500	12 May 2023	\$6.1850	\$3,092.5000	1,235,421
	Derivatives	Other types of products	Issue of a derivative	2,500	12 May 2023	\$6.2379	\$15,594.6900	1,237,921
	Derivatives	Other types of products	Issue of a derivative	6,500	12 May 2023	\$6.5800	\$42,770.0000	1,244,421
	Derivatives	Other types of products	Issue of a derivative	10,500	12 May 2023	\$6.2379	\$65,497.6800	1,254,921
	Derivatives	Other types of products	Issue of a derivative	19,500	12 May 2023	\$6.2450	\$121,777.5000	1,274,421
	Derivatives	Other types of products	Issue of a derivative	64,500	20 May 2024	\$6.3485	\$409,477.6700	1,338,921
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.1850	\$3,092.5000	1,338,421
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.5800	\$6,580.0000	1,337,421
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	12 May 2023	\$6.1850	\$24,740.0000	1,333,421
	Derivatives	Other types of products	Closing out of a derivative contract	5,000	12 May 2023	\$6.1850	\$30,925.0000	1,328,421

	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.5800	\$3,290.0000	1,327,921
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.1850	\$3,092.5000	1,327,421
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$6.5800	\$9,870.0000	1,325,921
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.5800	\$3,290.0000	1,325,421
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$6.5800	\$9,870.0000	1,323,921
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.5688	\$3,284.3900	1,323,421
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$6.5800	\$13,160.0000	1,321,421
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.1850	\$3,092.5000	1,320,921
	Derivatives	Other types of products	Closing out of a derivative contract	5,000	12 May 2023	\$6.5800	\$32,900.0000	1,315,921
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$6.1850	\$15,462.5000	1,313,421
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$6.1850	\$15,462.5000	1,310,921

	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.1850	\$3,092.5000	1,310,421
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.5800	\$6,580.0000	1,309,421
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$6.5800	\$9,870.0000	1,307,921
	Derivatives	Other types of products	Closing out of a derivative contract	119,500	20 May 2024	\$6.2514	\$747,043.5000	1,188,421
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 April 2024	\$6.2918	\$3,145.9000	1,188,921
	Derivatives	Other types of products	Closing out of a derivative contract	500	2 February 2028	\$6.3324	\$3,166.2200	1,188,421
	Derivatives	Other types of products	Closing out of a derivative contract	500	2 February 2028	\$6.3324	\$3,166.2200	1,187,921
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	2 February 2028	\$6.3324	\$6,332.4300	1,186,921
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	2 February 2028	\$6.3324	\$9,498.6500	1,185,421
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	2 February 2028	\$6.3324	\$12,664.8600	1,183,421
	Derivatives	Other types of products	Closing out of a derivative contract	8,000	2 February 2028	\$6.3324	\$50,659.4600	1,175,421

		Derivatives	Other types of products	Closing out of a derivative contract	23,500	2 February 2028	\$6.3324	\$148,812.1500	1,151,921
		Derivatives	Other types of products	Closing out of a derivative contract	41,500	17 July 2023	\$6.2994	\$261,425.1000	1,193,421
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.5800	\$3,290.0000	1,192,921

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..