

24 April 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	21 April 2023	Derivatives	Other types of products	Issue of a derivative	29,000	20 May 2024	\$5.9720	\$173,186.9900	2,298,921
		Derivatives	Other types of products	Issue of a derivative	636,504	31 July 2023	\$5.8401	\$3,717,273.7400	1,662,417
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	17 July 2023	\$6.0787	\$30,393.5000	1,667,417

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	22 May 2024	\$6.0653	\$6,065.3000	1,666,417
		Derivatives	Other types of products	Closing out of a derivative contract	17,500	20 May 2024	\$6.0928	\$106,624.3000	1,648,917
		Derivatives	Other types of products	Closing out of a derivative contract	29,500	20 May 2024	\$6.0928	\$179,738.1000	1,619,417
		Derivatives	Other types of products	Closing out of a derivative contract	64,500	20 May 2024	\$6.0928	\$392,986.7000	1,554,917

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..