

26 April 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
J.P. Morgan Securities PLC	25 April 2023	Derivatives	Other types of products	Issue of a derivative	500	12 May 2023	\$5.9506	\$2,975.3000	1,558,917
		Derivatives	Other types of products	Issue of a derivative	500	12 May 2023	\$5.9506	\$2,975.3000	1,559,417
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	Derivatives	Other types of products	Issue of a derivative	2,000	12 May 2023	\$5.9506	\$11,901.2000	1,564,417
	Derivatives	Other types of products	Issue of a derivative	19,500	20 May 2024	\$5.9488	\$116,002.4200	1,583,917
	Derivatives	Other types of products	Closing out of a derivative contract	500	17 July 2023	\$6.0097	\$3,004.8500	1,584,417
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	22 May 2024	\$5.9903	\$5,990.3000	1,583,417
	Derivatives	Other types of products	Closing out of a derivative contract	11,000	20 May 2024	\$5.9395	\$65,334.1300	1,572,417
	Derivatives	Other types of products	Closing out of a derivative contract	13,000	20 May 2024	\$5.9395	\$77,213.0600	1,559,417



		Derivatives	Other types of products	Closing out of a derivative contract	29,000	20 May 2024	\$5.9395	\$172,244.5100	1,530,417
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..