

3 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	2 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	30,000	26 March 2024	\$5.7500	\$172,499.4300	3,865,917
		Derivatives	Other types of products	Closing out of a derivative contract	53,000	26 March 2024	\$5.7500	\$304,748.9900	3,918,917
		Derivatives	Other types of products	Closing out of a derivative contract	11,500	29 January 2024	\$5.6990	\$65,538.5000	3,930,417

	Derivatives	Other types of products	Issue of a derivative	77,000	12 May 2023	\$5.7074	\$439,468.5700	4,007,417
	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.7074	\$25,683.2300	4,011,917
	Derivatives	Other types of products	Issue of a derivative	18,500	12 May 2023	\$5.7074	\$105,586.6000	4,030,417
	Derivatives	Other types of products	Issue of a derivative	15,000	12 May 2023	\$5.5300	\$82,950.0000	4,045,417
	Derivatives	Other types of products	Issue of a derivative	64,000	12 May 2023	\$5.7074	\$365,272.5800	4,109,417
	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.5300	\$24,885.0000	4,113,917
	Derivatives	Other types of products	Issue of a derivative	1,000	12 May 2023	\$5.5300	\$5,530.0000	4,114,917
	Derivatives	Other types of products	Issue of a derivative	18,000	12 May 2023	\$5.5300	\$99,540.0000	4,132,917
	Derivatives	Other types of products	Issue of a derivative	8,500	12 May 2023	\$5.5300	\$47,005.0000	4,141,417
	Derivatives	Other types of products	Issue of a derivative	13,000	12 May 2023	\$5.5300	\$71,890.0000	4,154,417
	Derivatives	Other types of products	Issue of a derivative	23,500	12 May 2023	\$5.5300	\$129,955.0000	4,177,917

	Derivatives	Other types of products	Issue of a derivative	3,000	12 May 2023	\$5.5300	\$16,590.0000	4,180,917
	Derivatives	Other types of products	Issue of a derivative	13,000	12 May 2023	\$5.7074	\$74,195.9900	4,193,917
	Derivatives	Other types of products	Issue of a derivative	103,000	12 May 2023	\$5.7074	\$587,860.5500	4,296,917
	Derivatives	Other types of products	Issue of a derivative	57,500	12 May 2023	\$5.7074	\$328,174.5800	4,354,417
	Derivatives	Other types of products	Issue of a derivative	38,000	12 May 2023	\$5.7074	\$216,880.5900	4,392,417
	Derivatives	Other types of products	Closing out of a derivative contract	10,302	12 May 2023	\$5.5300	\$56,970.0600	4,382,115
	Derivatives	Other types of products	Closing out of a derivative contract	14,198	12 May 2023	\$5.5300	\$78,514.9400	4,367,917
	Derivatives	Other types of products	Closing out of a derivative contract	23,451	12 May 2023	\$5.5300	\$129,684.0300	4,344,466
	Derivatives	Other types of products	Closing out of a derivative contract	31,549	12 May 2023	\$5.5300	\$174,465.9700	4,312,917
	Derivatives	Other types of products	Closing out of a derivative contract	2,747	12 May 2023	\$5.5300	\$15,190.9100	4,310,170
	Derivatives	Other types of products	Closing out of a derivative contract	4,253	12 May 2023	\$5.5300	\$23,519.0900	4,305,917



		Derivatives	Other types of products	Issue of a derivative	21,000	20 May 2024	\$5.7342	\$120,419.2300	4,326,917
		Derivatives	Other types of products	Issue of a derivative	5,000	3 July 2024	\$5.7887	\$28,943.3400	4,331,917
		Derivatives	Other types of products	Closing out of a derivative contract	15,000	20 May 2024	\$5.7345	\$86,017.0700	4,316,917

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..