

5 May 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	4 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	2,224	26 March 2024	\$5.6808	\$12,634.0300	4,276,641
		Derivatives	Other types of products	Closing out of a derivative contract	2,276	5 June 2024	\$5.6808	\$12,929.4300	4,278,917
		Derivatives	Other types of products	Closing out of a derivative contract	500	29 January 2024	\$5.6991	\$2,849.5500	4,279,417



		Derivatives	Other types of products	Issue of a derivative	39,000	20 May 2024	\$5.6597	\$220,727.7500	4,318,417
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..