

8 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	5 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	14,000	26 March 2024	\$5.7470	\$80,458.0600	4,305,317
		Derivatives	Other types of products	Closing out of a derivative contract	51,000	5 June 2024	\$5.7470	\$293,097.2000	4,356,317
		Derivatives	Other types of products	Issue of a derivative	1,500	12 May 2023	\$5.6800	\$8,520.0000	4,357,817

	Derivatives	Other types of products	Issue of a derivative	500	12 May 2023	\$5.6800	\$2,840.0000	4,358,317
	Derivatives	Other types of products	Issue of a derivative	1,500	12 May 2023	\$5.6800	\$8,520.0000	4,359,817
	Derivatives	Other types of products	Issue of a derivative	1,000	12 May 2023	\$5.6800	\$5,680.0000	4,360,817
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6800	\$5,680.0000	4,359,817
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6800	\$2,840.0000	4,359,317
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6800	\$5,680.0000	4,358,317
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6800	\$2,840.0000	4,357,817
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6800	\$2,840.0000	4,357,317
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6800	\$5,680.0000	4,356,317
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7303	\$5,730.3300	4,355,317
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7303	\$11,460.6500	4,353,317

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7303	\$5,730.3300	4,352,317
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7303	\$2,865.1600	4,351,817
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7303	\$2,865.1600	4,351,317
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7303	\$5,730.3300	4,350,317
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7303	\$11,460.6500	4,348,317
		Derivatives	Other types of products	Closing out of a derivative contract	5,500	12 May 2023	\$5.7303	\$31,516.7900	4,342,817
		Derivatives	Other types of products	Closing out of a derivative contract	16,000	12 May 2023	\$5.7303	\$91,685.2200	4,326,817
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7303	\$2,865.1600	4,326,317
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7303	\$5,730.3300	4,325,317
		Derivatives	Other types of products	Closing out of a derivative contract	107,500	20 May 2024	\$5.7343	\$616,439.8300	4,432,817
		Derivatives	Other types of products	Issue of a derivative	2,000	3 July 2024	\$5.7486	\$11,497.1300	4,434,817

		Derivatives	Other types of products	Closing out of a derivative contract	11,500	20 May 2024	\$5.7281	\$65,873.6900	4,423,317
		Derivatives	Other types of products	Closing out of a derivative contract	21,500	20 May 2024	\$5.7281	\$123,155.1600	4,401,817
		Derivatives	Other types of products	Closing out of a derivative contract	39,000	20 May 2024	\$5.7281	\$223,397.7300	4,362,817

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..