

6 June 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities to	closing out			(including
					which the	date			those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)
J.P. Morgan	5 June	Derivatives	Other types of	Closing out of a	13,000	26 March	\$5.1215	\$66,579.4900	4,190,917
Securities PLC	2023		products	derivative contract		2024			
		Derivatives	Other types of	Closing out of a	30,000	5 June 2024	\$5.1215	\$153,644.9700	4,220,917
			products	derivative contract					

End





Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..