

14 June 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
J.P. Morgan	13 June	Other types of	Hedging of Delta 1 products	Purchase	54,000	\$278,059.9900	\$5.1900	\$5.1300
Securities PLC	2023	securities (e.g.	created as a result of wholly					
		equity swaps)	unsolicited client-driven orders					

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..