

22 August 2023

Mandatory general offer

Disclosure of dealings in the shares of Li Bao Ge Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---------------------------------|-------------------|------------------------|-------------------------|------------------------|---|---|
| Sky Gains Investment Limited | 11 August 2023 | Sale | 300,000 | \$0.2500 | 18,724,960 | 1.7000% |
| | | Sale | 10,000 | \$0.2600 | 18,714,960 | 1.7000% |

End

Note:

Sky Gains Investment Limited is a Class (1) associate connected with the Offeree company by virtue of class (6) of the definition of acting in concert.

Dealings were made for its own account.

Sky Gains Investment Limited is ultimately owned by Chow Yiu Pong David.

This revised form supersedes the form dated 18 August 2023.