

11 July 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 July 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,400	23 August 2023	\$8.9290	\$75,003.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,600	2 July 2025	\$8.9290	\$112,505.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,018,736	3 July 2025	\$8.9386	\$26,983,267.5721	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	207,264	31 July 2025	\$8.9386	\$1,852,649.5759	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	28 June 2024	\$8.9300	\$196,460.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,000	17 March 2025	\$8.9300	\$80,370.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,000	8 March 2024	\$8.9324	\$276,904.4102	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	26 June 2025	\$8.9247	\$133,869.9735	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,356	26 June 2024	\$8.9367	\$12,118.1800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,589	26 June 2024	\$8.9367	\$23,137.1401	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,603	16 December 2024	\$8.9367	\$14,325.5400	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,973	26 June 2024	\$8.9367	\$17,632.1300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,479	26 June 2024	\$8.9367	\$13,217.3899	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,013	26 June 2024	\$8.9336	\$17,983.2764	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,657	26 June 2024	\$8.9300	\$14,797.0100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,246	16 December 2024	\$8.9336	\$11,131.2307	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,056	26 June 2024	\$8.9336	\$9,433.8816	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,151	26 June 2024	\$8.9336	\$10,282.5736	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,959	16 December 2024	\$8.9300	\$17,493.8700	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,534	26 June 2024	\$8.9336	\$13,704.0964	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,808	26 June 2024	\$8.9300	\$16,145.4400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,411	26 June 2024	\$8.9300	\$21,530.2300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,165	26 June 2024	\$8.9300	\$28,263.4500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,493	16 December 2024	\$8.9396	\$22,286.3301	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,068	26 June 2024	\$8.9396	\$27,426.5799	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,110	26 June 2024	\$8.9396	\$18,862.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,302	26 June 2024	\$8.9396	\$20,578.8701	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,027	26 June 2024	\$8.9396	\$35,999.6198	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,260	26 June 2024	\$8.9167	\$46,902.0498	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,014	26 June 2024	\$8.9167	\$62,542.0102	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,699	16 December 2024	\$8.9167	\$50,816.5001	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,206	26 June 2024	\$8.9167	\$82,087.5002	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,821	26 June 2024	\$8.9167	\$42,987.6002	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.