

17 July 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 July 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 July 2025	\$8.9600	\$8,960.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	28 June 2024	\$8.9600	\$35,840.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	92,667	21 October 2024	\$8.9600	\$830,296.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,669	31 December 2024	\$8.9600	\$77,674.2400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	93,664	31 March 2025	\$8.9600	\$839,229.4400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	17 March 2025	\$8.9600	\$134,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	210,000	29 September 2023	\$8.9452	\$1,878,491.8005	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	31 October 2024	\$8.9601	\$107,520.8520	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 October 2024	\$8.9601	\$17,920.1420	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.