

17 July 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	14 July 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	11,000	\$98,560.0000	\$8.9600	\$8.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$8,960.0000	\$8.9600	\$8.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$8,960.0000	\$8.9600	\$8.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$8,960.0000	\$8.9600	\$8.9600

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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$8,960.0000	\$8.9600	\$8.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	5,000	\$44,800.0000	\$8.9600	\$8.9600

End

Note:

UBS AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS AG is ultimately owned by UBS Group AG.

This revised form supersedes the form dated 17 July 2023.