

20 July 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	19 July 2023	Derivatives	Other types of products	Entering into of a derivative contract	25,000	27 September 2023	\$8.9856	\$224,639.0750	125,000
		Derivatives	Other types of products	Closing out of a derivative contract	25,000	27 September 2023	\$8.9544	\$223,860.9250	0
		Derivatives	Other types of products	Entering into of a derivative contract	582,000	20 July 2026	\$8.9787	\$5,225,603.4000	582,000



End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..