

2 August 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	1 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 June 2024	\$8.9400	\$35,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,000	28 January 2025	\$8.9414	\$295,066.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	144,995	17 July 2024	\$8.9495	\$1,297,634.4982	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	192,003	7 March 2024	\$8.9495	\$1,718,333.1602	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,776	5 December 2023	\$8.9495	\$1,197,229.9253	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,226	6 November 2023	\$8.9495	\$136,265.2703	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	75,551	3 July 2025	\$8.9658	\$677,374.4758	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	171,777	3 July 2025	\$8.9658	\$1,540,116.6806	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	353,193	3 July 2025	\$8.9658	\$3,166,654.6207	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	522,479	3 July 2025	\$8.9658	\$4,684,437.5159	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	31 March 2025	\$8.9400	\$89,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,089	21 October 2024	\$8.9350	\$143,755.2150	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,987	31 March 2025	\$8.9350	\$142,843.8450	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,924	31 December 2024	\$8.9350	\$17,190.9400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,000	17 March 2025	\$8.9400	\$187,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	8 March 2024	\$8.9366	\$142,985.2101	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,000	3 July 2024	\$8.9267	\$1,481,836.2006	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	31 October 2024	\$8.9401	\$8,940.0800	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Deals were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.