

3 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	2 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	31 July 2025	\$8.9375	\$8,937.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 July 2025	\$8.9375	\$8,937.5000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	31 July 2025	\$8.9375	\$26,812.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	31 July 2025	\$8.9375	\$26,812.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	16 November 2023	\$8.9310	\$89,310.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	16 November 2023	\$8.9310	\$89,310.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	31 October 2024	\$8.9207	\$133,811.0805	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,000	31 October 2024	\$8.9207	\$133,811.0805	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,000	28 June 2024	\$8.9200	\$151,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,000	28 June 2024	\$8.9200	\$151,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	28 February 2024	\$8.9211	\$160,579.9980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	28 February 2024	\$8.9211	\$160,579.9980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	38,000	17 March 2025	\$8.9232	\$339,079.9998	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,000	17 March 2025	\$8.9232	\$339,079.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	71,842	5 December 2023	\$8.9495	\$642,950.8490	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	71,842	5 December 2023	\$8.9495	\$642,950.8490	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.