

4 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	3 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	21,000	28 February 2024	\$8.9131	\$187,174.9950	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	28 June 2024	\$8.9200	\$8,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	28 January 2025	\$8.9150	\$26,745.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 October 2024	\$8.9099	\$8,909.9300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	714,830	3 July 2028	\$8.9413	\$6,391,491.0364	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	28 February 2024	\$8.9200	\$8,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	24 July 2028	\$8.9125	\$35,650.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	17 March 2025	\$8.9200	\$26,760.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.