

11 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	31 March 2025	\$8.9700	\$17,940.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	992,216	3 July 2025	\$8.9787	\$8,908,809.7992	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	68,125	31 July 2025	\$8.9787	\$611,673.9375	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,465	1 November 2023	\$8.9878	\$121,021.1983	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	31 October 2024	\$8.9699	\$26,909.7900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	28 February 2024	\$8.9625	\$35,850.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.