

14 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	11 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,000	28 June 2024	\$8.9760	\$44,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124,865	3 July 2025	\$8.9787	\$1,121,125.3755	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,573	31 July 2025	\$8.9787	\$76,974.4037	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 October 2024	\$8.9799	\$8,979.9200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	28 February 2024	\$8.9692	\$233,200.0060	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,000	24 July 2028	\$8.9600	\$152,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	28 January 2025	\$8.9700	\$44,850.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,000	17 March 2025	\$8.9700	\$116,610.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.