

16 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	28 February 2024	\$8.9700	\$8,970.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	28 June 2024	\$8.9600	\$17,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	1 November 2023	\$8.9787	\$125,702.0240	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	24 May 2024	\$8.9600	\$71,679.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	8 March 2024	\$8.9592	\$322,529.5300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,206	28 October 2024	\$8.9996	\$118,848.4403	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	39,815	28 October 2024	\$8.9721	\$357,224.1615	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,000	28 October 2024	\$8.9641	\$170,317.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	28 February 2024	\$8.9800	\$26,940.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.