

21 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	18 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	21,000	28 February 2024	\$8.9600	\$188,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,626	1 November 2023	\$8.9871	\$131,445.8073	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,000	31 October 2024	\$8.9799	\$80,819.3610	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	28 February 2024	\$8.9650	\$71,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27,000	28 January 2025	\$8.9593	\$241,900.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.