

22 August 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|--------------|----------------|---|--|------------------------|--|-------------------------------------|---|--|
| UBS AG | 21 August 2023 | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 80,000 | \$716,210.0000 | \$8.9600 | \$8.9500 |

| | | | | | | | | |
|--|--|-----------------|---|----------|---------|------------------|----------|----------|
| | | Ordinary shares | Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk. I confirm the resultant proprietary positions (if any) will be flattened no later than the close of the morning trading session the next trading day | Sale | 382 | \$3,418.9000 | \$8.9500 | \$8.9500 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 375,000 | \$3,366,338.0000 | \$8.9769 | \$8.9769 |

End

Note:

UBS AG is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

UBS AG is ultimately owned by UBS Group AG.