

25 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	24 August 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,000	28 January 2025	\$8.9681	\$116,585.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	31 October 2024	\$8.9709	\$53,825.5800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	82,690	28 July 2025	\$8.9858	\$743,039.8538	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,911	28 July 2025	\$8.9858	\$277,761.5784	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,399	28 July 2025	\$8.9858	\$273,160.8238	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,000	28 June 2024	\$8.9650	\$251,021.0080	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.