

8 September 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	7 September 2023	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	6 May 2025	\$8.9300	\$8,930.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	6 May 2025	\$8.9300	\$8,930.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	31 October 2024	\$8.9201	\$26,760.2100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	31 October 2024	\$8.9201	\$26,760.2100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,000	28 February 2024	\$8.9293	\$62,505.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	28 February 2024	\$8.9293	\$62,505.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,000	28 January 2025	\$8.9305	\$98,235.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	28 January 2025	\$8.9305	\$98,235.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,000	28 February 2024	\$8.9200	\$151,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,000	28 February 2024	\$8.9200	\$151,640.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	28 June 2024	\$8.9251	\$178,502.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	28 June 2024	\$8.9251	\$178,502.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	28 January 2025	\$8.9239	\$232,021.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	28 January 2025	\$8.9239	\$232,021.0001	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.