

20 September 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	19 September 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	333,000	\$2,982,631.7200	\$8.9569	\$8.9569
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	400,000	\$3,586,748.4000	\$8.9669	\$8.9669
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	333,000	\$2,982,647.7000	\$8.9569	\$8.9569



		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	400,000	\$3,586,760.0000	\$8.9669	\$8.9669
--	--	------------------	---	------	---------	------------------	----------	----------

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..