

21 September 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	20 September 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,868,000	\$34,701,697.0500	\$8.9789	\$8.9631
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	341,000	\$3,054,286.5300	\$8.9569	\$8.9569

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	400,000	\$3,586,548.0000	\$8.9664	\$8.9664
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	610,457	\$5,479,462.0320	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	199,823	\$1,793,611.2480	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	763,885	\$6,856,631.7600	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	621,859	\$5,581,806.3840	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	203,555	\$1,827,109.6800	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	778,153	\$6,984,701.3280	\$8.9760	\$8.9760

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	164,838	\$1,479,585.8880	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	43,120	\$387,045.1200	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	131,730	\$1,182,408.4800	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	135,954	\$1,220,323.1040	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	170,124	\$1,527,033.0240	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	44,502	\$399,449.9520	\$8.9760	\$8.9760
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	341,000	\$3,054,302.9000	\$8.9569	\$8.9569



		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	400,000	\$3,586,560.0000	\$8.9664	\$8.9664
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Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..