

22 September 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	21 September 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,895,000	\$16,960,250.0000	\$8.9500	\$8.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	200,000	\$1,791,370.4000	\$8.9569	\$8.9569
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	254,000	\$2,271,910.0000	\$8.9500	\$8.9400
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	200,000	\$1,791,380.0000	\$8.9569	\$8.9569

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	43,000	\$384,901.6000	\$8.9512	\$8.9512
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	771,000	\$6,913,479.9000	\$8.9669	\$8.9669
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	44,000	\$393,852.8000	\$8.9512	\$8.9512
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	786,000	\$7,047,983.4000	\$8.9669	\$8.9669
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	8,000	\$71,609.6000	\$8.9512	\$8.9512
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	166,000	\$1,488,505.4000	\$8.9669	\$8.9669
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	10,000	\$89,512.0000	\$8.9512	\$8.9512
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	172,000	\$1,542,306.8000	\$8.9669	\$8.9669



		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Purchase	359,000	\$3,205,259.7000	\$8.9283	\$8.9283
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Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..