

5 October 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	4 October 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	144,000	\$1,290,070.0000	\$8.9700	\$8.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	200,000	\$1,793,414.2000	\$8.9671	\$8.9671
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	200,000	\$1,793,374.2000	\$8.9669	\$8.9669

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	176,000	\$1,579,451.6300	\$8.9742	\$8.9742
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000,000	\$35,958,912.0000	\$8.9897	\$8.9897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	176,000	\$1,579,448.4640	\$8.9741	\$8.9741
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	200,000	\$1,793,420.0000	\$8.9671	\$8.9671
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	200,000	\$1,793,380.0000	\$8.9669	\$8.9669
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,628,000	\$14,635,231.6000	\$8.9897	\$8.9897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,658,000	\$14,904,922.6000	\$8.9897	\$8.9897



		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	352,000	\$3,164,374.4000	\$8.9897	\$8.9897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	362,000	\$3,254,271.4000	\$8.9897	\$8.9897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	144,000	\$1,291,998.5899	\$8.9722	\$8.9722

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..