

5 October 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	4 October 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 October 2024	\$8.9550	\$8,955.0272	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	31 October 2024	\$8.9550	\$447,751.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,000	28 February 2024	\$8.9546	\$116,409.9950	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	51,000	29 September 2025	\$8.9553	\$456,720.3000	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.