

9 October 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	6 October 2023	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,000	28 February 2024	\$8.9600	\$277,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,000	28 February 2024	\$8.9600	\$277,760.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	28 June 2024	\$8.9600	\$26,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	28 June 2024	\$8.9600	\$26,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	28 January 2025	\$8.9593	\$134,389.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,000	28 January 2025	\$8.9593	\$134,389.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,800	2 July 2025	\$8.9575	\$42,996.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,800	2 July 2025	\$8.9575	\$42,996.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	7 October 2024	\$8.9500	\$304,300.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,000	7 October 2024	\$8.9500	\$304,300.0000	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.