

10 October 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	9 October 2023	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	28 February 2024	\$9.0500	\$126,700.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	31 October 2024	\$9.0217	\$54,130.4700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	57,000	29 September 2025	\$9.0221	\$514,259.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	28 February 2024	\$9.0345	\$99,379.9950	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 July 2024	\$9.0100	\$9,010.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	28 January 2025	\$9.0321	\$216,769.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	7 October 2024	\$8.9700	\$179,400.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.