

16 October 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	13 October 2023	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	100,000	\$925,050.0000	\$9.3000	\$9.2000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,227,000	\$29,920,940.8500	\$9.2721	\$9.2721
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	125,000	\$1,153,491.5000	\$9.2279	\$9.2279
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	117,000	\$1,084,132.3000	\$9.2661	\$9.2661

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	117,000	\$1,084,129.9560	\$9.2661	\$9.2661
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,313,000	\$12,174,267.3000	\$9.2721	\$9.2721
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,338,000	\$12,406,069.8000	\$9.2721	\$9.2721
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	284,000	\$2,633,276.4000	\$9.2721	\$9.2721
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	292,000	\$2,707,453.2000	\$9.2721	\$9.2721
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	100,000	\$926,790.0000	\$9.2679	\$9.2679
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	125,000	\$1,153,492.3750	\$9.2279	\$9.2279

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..