

27 October 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 October 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,000	28 February 2024	\$9.2500	\$388,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 October 2024	\$9.2599	\$9,259.9200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,000	9 October 2025	\$9.2556	\$83,300.0040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	15 July 2025	\$9.2400	\$184,800.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	28 February 2024	\$9.2525	\$74,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	414,602	3 July 2025	\$9.2379	\$3,830,057.9768	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.