

1 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	31 October 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,000	28 January 2025	\$9.2593	\$250,001.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	69,000	29 September 2025	\$9.2590	\$638,871.0069	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	9 October 2025	\$9.2586	\$277,758.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,000	28 February 2024	\$9.2584	\$231,461.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,000	15 July 2024	\$9.2498	\$83,248.0020	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	31 October 2024	\$9.2521	\$46,260.3900	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.