

7 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	6 November 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	127,000	28 February 2024	\$9.4006	\$1,193,869.9770	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	69,000	29 September 2025	\$9.4116	\$649,400.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,857	3 July 2024	\$9.4005	\$26,857.3314	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	35,429	3 July 2024	\$9.4005	\$333,051.5935	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,143	3 July 2024	\$9.4129	\$20,171.7590	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,286	3 October 2024	\$9.4129	\$125,059.2181	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,571	3 July 2024	\$9.4129	\$250,109.0233	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,714	3 October 2024	\$9.4005	\$166,521.0770	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	31 October 2024	\$9.4001	\$28,200.2400	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.