

8 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	7 November 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,200	2 July 2025	\$9.4075	\$237,067.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,800	31 July 2024	\$9.4075	\$158,045.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 October 2024	\$9.4001	\$18,800.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	59,000	28 February 2024	\$9.4084	\$555,093.0040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	15 July 2024	\$9.4000	\$9,400.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	3 October 2024	\$9.4000	\$9,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	3 July 2024	\$9.4000	\$18,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,000	28 June 2024	\$9.4000	\$272,600.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.