

21 November 2023

**Possible Voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
UBS AG	20 November 2023	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	25,000	\$228,000.0000	\$9.1200	\$9.1200

End

Note:

UBS AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS AG is ultimately owned by UBS Group AG.