

14 December 2023

## Privatisation by way of merger

## Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party               | Date        | Purchase / | Number of | Price per share | Resultant balance (including  | Percentage of class (including |
|---------------------|-------------|------------|-----------|-----------------|-------------------------------|--------------------------------|
|                     |             | Sale       | shares    |                 | those of any person with whom | those of any person with whom  |
|                     |             |            |           |                 | there is an agreement or      | there is an agreement or       |
|                     |             |            |           |                 | understanding)                | understanding)                 |
| Prudence Investment | 13 December | Purchase   | 269,000   | \$3.3300        | 22,155,500                    | 5.3565%                        |
| Management (Hong    | 2023        | Purchase   | 904,000   | \$3.3400        | 23,059,500                    | 5.5751%                        |
| Kong) Limited       |             |            |           |                 |                               |                                |

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Prudence Investment Management (Hong Kong) Limited is ultimately owned by Prudence Enhanced Income Master Fund, Prudence Multi-Strategy SPC - Equity SP.