

15 December 2023

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Prudence	14 December	Purchase	1,072,000	\$3.3400	24,131,500	5.8342%
Investment	2023	Purchase	501,000	\$3.3500	24,632,500	5.9554%
Management (Hong		Purchase	500	\$3.3550	24,633,000	5.9555%
Kong) Limited		Purchase	114,500	\$3.3600	24,747,500	5.9832%

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.



Prudence Investment Management (Hong Kong) Limited is ultimately owned by Prudence Enhanced Income Master Fund, Prudence Multi-Strategy SPC - Equity SP.