

18 December 2023

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of	Price per	Resultant balance	Percentage of class
		Sale	shares	share	(including those of any person with whom there	(including those of any person with whom there is
					is an agreement or	an agreement or
					understanding)	understanding)
Prudence Investment	15 December 2023	Purchase	1,707,000	\$3.3500	26,454,500	6.3959%
Management (Hong		Purchase	5,000	\$3.3550	26,459,500	6.3971%
Kong) Limited		Purchase	636,000	\$3.3600	27,095,500	6.5508%

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.



Prudence Investment Management (Hong Kong) Limited is ultimately owned by Prudence Enhanced Income Master Fund, Prudence Multi-Strategy SPC - Equity SP.