

6 December 2024

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	5 December 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	655,000	30 September 2026	\$11.8847	\$7,784,497.5867	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	128,000	22 April 2025	\$12.0118	\$1,537,516.0064	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,000	25 March 2025	\$12.0113	\$744,699.9986	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,352	2 July 2025	\$11.9995	\$220,214.8240	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,248	14 August 2026	\$11.9995	\$134,970.3760	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,200	15 September 2025	\$12.0000	\$302,399.6018	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	104,400	24 November 2025	\$12.0472	\$1,257,723.7473	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000,000	29 June 2026	\$11.8232	\$23,646,427.5800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000,000	29 June 2026	\$11.9553	\$11,955,252.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	250,000	24 November 2025	\$11.9303	\$2,982,575.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,295,600	29 June 2026	\$11.8270	\$15,323,014.1827	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	69,400	29 June 2026	\$11.9538	\$829,591.7102	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,800	24 November 2025	\$12.0521	\$1,214,849.3928	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,200	24 November 2025	\$12.0511	\$1,231,619.2007	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,200	15 April 2025	\$11.8324	\$735,976.0077	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,490,400	22 October 2029	\$11.9686	\$41,775,309.6424	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	28 November 2025	\$11.9660	\$2,393.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,800	15 April 2025	\$12.0221	\$226,015.9876	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.