

31 December 2024

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 December 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	11 January 2028	\$11.8800	\$118,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,000	31 March 2026	\$11.9082	\$107,173.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,800	29 June 2026	\$11.8953	\$699,442.0912	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,800	28 November 2025	\$11.9000	\$57,120.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	74,800	30 June 2025	\$11.8931	\$889,605.2264	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	44,000	30 June 2025	\$11.9155	\$524,280.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,800	28 November 2025	\$11.8946	\$33,304.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,800	28 November 2025	\$11.9000	\$33,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,200	28 September 2026	\$11.9069	\$395,307.9778	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,208	14 August 2026	\$11.9067	\$97,729.9100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,392	2 July 2025	\$11.9067	\$159,454.0800	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.