

25 November 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	22 November 2024	Derivatives	Other types of products	Closing out of a derivative contract	21,000	31 January 2025	\$4.4101	\$92,612.1000	17,807,559
		Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$4.4101	\$8.8200	17,807,561
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	31 January 2025	\$4.4101	\$13,230.3000	17,810,561
		Derivatives	Other types of products	Closing out of a derivative contract	83,000	31 January 2025	\$4.4101	\$366,038.3000	17,893,561

		Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$4.4101	\$8.8200	17,893,563
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 January 2025	\$4.4101	\$4,410.1000	17,894,563
		Derivatives	Other types of products	Closing out of a derivative contract	12,500	31 January 2025	\$4.4101	\$55,126.2500	17,907,063
		Derivatives	Other types of products	Closing out of a derivative contract	30,500	31 January 2025	\$4.4101	\$134,508.0500	17,937,563
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	31 January 2025	\$4.4101	\$17,640.4000	17,941,563
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	31 January 2025	\$4.4101	\$8,820.2000	17,943,563
		Derivatives	Other types of products	Closing out of a derivative contract	500	30 October 2025	\$4.4031	\$2,201.5500	17,943,063

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..