

27 November 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	26 November 2024	Derivatives	Other types of products	Closing out of a derivative contract	31,500	31 January 2025	\$4.4958	\$141,617.7000	19,536,561
		Derivatives	Other types of products	Closing out of a derivative contract	23,500	31 January 2025	\$4.4958	\$105,651.3000	19,560,061
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	31 January 2025	\$4.4958	\$20,231.1000	19,564,561
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	31 January 2025	\$4.4958	\$20,231.1000	19,569,061

		Derivatives	Other types of products	Issue of a derivative	26,500	28 April 2026	\$4.4555	\$118,070.7000	19,595,561
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..