

27 November 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 November 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,500	31 July 2025	\$4.4743	\$51,455.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	41,500	28 April 2026	\$4.4822	\$186,010.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	31 July 2025	\$4.4759	\$20,141.5500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	192,000	30 September 2026	\$4.4778	\$859,736.6496	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,500	25 March 2025	\$4.4767	\$33,575.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	22 April 2025	\$4.4773	\$67,159.9995	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	130,200	2 July 2025	\$4.4789	\$583,146.5799	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	79,800	14 August 2026	\$4.4789	\$357,412.4199	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	90	26 June 2025	\$4.4398	\$399.5800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,126	22 July 2025	\$4.4525	\$5,013.5699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	270	26 June 2025	\$4.4611	\$1,204.5100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,766	22 July 2025	\$4.4605	\$132,772.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,248	17 June 2025	\$4.4627	\$14,494.7700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	22 July 2025	\$4.4897	\$8,979.3500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	17 June 2025	\$4.4897	\$2,244.8400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	37	17 June 2025	\$4.4450	\$164.4650	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	81,304	22 July 2025	\$4.4772	\$364,012.2362	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	430	22 July 2025	\$4.4450	\$1,911.3543	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,404	26 June 2025	\$4.4645	\$10,732.5811	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,215	17 June 2025	\$4.4767	\$36,776.3123	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27	22 July 2025	\$4.4450	\$120.0150	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,847	22 July 2025	\$4.4777	\$17,225.8042	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6	26 June 2025	\$4.4450	\$26.6700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	26 June 2025	\$4.4607	\$17,843.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,730	26 June 2025	\$4.4614	\$128,175.0739	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.